File No. 1-10905
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

VITRO, S.A. DE C.V.

FORM 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of December, 2002

N/A
(Translation of Registrant's Name into English)

Av. Ricardo Margain 400
Garza Garcia, NL
66250 Mexico
(52) 8863-1200
(Address of Principal Executive Office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F [X] Form 40-F [ ]

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934)

Yes [ ] No [X]

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Documents Attached:

* Press Information dated December 31, 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on it's behalf by the undersigned, thereunto duly authorized.

VITRO, S.A. DE C.V.

By /s/ Claudio L. Del Valle Cabello

Name: Claudio L. Del Valle Cabello
Title: Attorney in Fact

Date: December 31, 2002

Vitro Issued in Mexico Six-Year Medium Term Note for Ps. 1 Billion

San Pedro, Garza García, N.L. México, December 31, 2002 - Vitro, S.A. de C.V. (NYSE:VTO; BMV: VITROA) announced that on December 30, 2002, it issued a medium term note (Certificados Bursátiles) in the Mexican market for approximately Ps. 1 billion maturing on December 22, 2008. The note will bear an interest rate of 325 basis points over the 182-day Mexican CETES.

This issue was granted a rating of AA-(mex) by Fitch México, S.A. de C.V., rating agency. The rating implies a more solid credit rating relative to other issuers or issues in Mexico.

This transaction is part of Vitro's previously stated strategy to strengthen the Company's financial position while maintaining a presence in the capital markets.

Vitro, S.A. de C.V. (NYSE: VTO; BMV: VITROA), through its subsidiary companies, is one of the world's leading glass producers. Vitro is a major participant in three principal businesses: flat glass, glass containers, and glassware. Its subsidiaries serve multiple product markets, including construction and automotive glass; fiberglass; food and beverage, wine, liquor, cosmetics and pharmaceutical glass containers; glassware for commercial, industrial and retail uses; plastic and aluminum containers. Vitro also produces raw materials, and equipment and capital goods for industrial use. Founded in 1909 in Monterrey, Mexico-based Vitro has joint ventures with major world-class partners and industry leaders that provide its subsidiaries with access to international markets, distribution channels and state-of-the-art technology. Vitro's subsidiaries have facilities and distribution centers in seven countries, located in North, Central and South America, and Europe, and export to more than 70 countries worldwide. For further information, please visit our website at: http://www.vitro.com

For further information, please contact:

(Investor Relations):	(US agency):	(Media Relations - Monterrey):	(Media - Mexico D.F.):
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